



NATIONAL POWER CORPORATION

08 September 2022

MR. ERIC M. DELA PAZ
District General Manager
Geotek Positioning Instruments
23 Sheath Drive, Park Ridge Estate
Sta. Cruz, Antipolo City

SUBJECT: NOTICE OF AWARD

Dear Mr. Dela Paz:

Pursuant to Article XI Section 37 of RA 9164, Notice of Award is hereby directed to Geotek Positioning Instruments for having submitted the Single Calculated and Responsive Bid for the Echo Sounder with Remote Controlled Survey Boat for Pulangi IV HEP under PR No. NG-PLM22-004 in the total contract amount of One Million Eight Hundred Forty Thousand Pesos (PHP1,840,000.00) only.

You are hereby required to secure and submit to the Procurement Services Section, Logistics Division (PSS-1D) the Performance Security in any of the following forms within three (3) days from the date of receipt of the copy of the Notice of Award for review of Finance Division (FD):

- a) Performance Security Declaration
- b) Cash: Cashier/Manager's Check, National Bank Draft/Guarantee confirmed by a Universal or Commercial Bank, or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however that it shall be confirmed or authenticated by a Universal or Commercial Bank & issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price.
- c) Surety Bond callable upon demand issued by a surety or insurance company duly accredited by the Insurance Commission and authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price.
- d) Any combination of the foregoing proportionate to share to form with respect to the total amount of security.

Likewise, you are to secure the Certificate of Acceptable Performance Security from FD within eight (8) calendar days from receipt of the copy of this notice and submit the same to PSS-1D.

For any clarification, please proceed to the PSS-1D, Admin. & Finance Department, NPC Mirasol Generation Plant District, Baguio City from 8:00 AM to 5:00 PM, Monday to Friday.

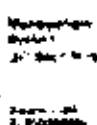
Very truly yours,

GANDELANO C. JUNCABLE, JR.
Acting District General Manager
Admin. Services & Finance

RECEIVED BY **ERIC M. DELA PAZ** 9/9/2022
(Submit to the address stated above)

NPC 019 F28
Rev. No. 6
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Quezon City 1100, Philippines
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Fax No. (832) 921-2408
Website: www.npc.gov.ph



Recd:
9/9/22
11:10am
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